INFRASTRUCTURE BUSINESS AND POLICY DIALOGUE

Cutting through the infrastructure impasse: ways and means

EVENT PROGRAM

www.isngi.org
Welcome address

On behalf of the Organising Committee, I am delighted to welcome you to Infrastructure Business and Policy Dialogue: Cutting through the infrastructure impasse: ways and means.

This event marks the commencement of a genuine and co-ordinated global infrastructure research and policy development program about long term infrastructure planning and management.

We have brought together the best and sharpest minds from industry, government and academia to work together to create not only best practice benchmarks but new knowledge to better inform national and jurisdictional-wide infrastructure strategies for long term prosperity.

We look forward to all attendees becoming deeply engaged in exploring key infrastructure challenges throughout the day as we present an impressive program of speakers and panel discussions.

Garry Bowditch
CEO SMART Infrastructure Facility
University of Wollongong

Access the ISNGI App via isngi2013.mobi
CUTTING THROUGH THE INFRASTRUCTURE IMPASSE: WAYS AND MEANS  
MONDAY 30 SEPTEMBER 2013  
Level 47, MLC Centre, 19 Martin Pl

08:45 REGISTRATIONS

09:00 Mr Philip Marcus Clark AM  
Chairman, Australian Government Education Investment Fund Advisory Board  
Welcome and opening

09:10 Ms Jennifer Westacott  
Chief Executive Officer, Business Council of Australia  
What business needs to deliver the infrastructure Australia needs

09:35 Mr Rick Sawers  
Group Executive, Product & Markets, National Australia Bank  
Combining the power of government and financial services to fund our future

10:00 Prof Henry Ergas  
Professor of Infrastructure Economics, SMART Infrastructure Facility, University of Wollongong  
Drivers of infrastructure costs

10:25 INFRASTRUCTURE RISKS AND FUNDING PANEL  
Chair: Mr Garry Bowditch  
Chief Executive Officer, SMART Infrastructure Facility, University of Wollongong  
Panel: Prof Henry Ergas  
Professor of Infrastructure Economics, SMART Infrastructure Facility  
The Hon Nick Greiner AC  
Former Premier, New South Wales  
Mr Rick Sawers  
Group Executive, Product & Markets, National Australia Bank  
Ms Jennifer Westacott  
Chief Executive Officer, Business Council of Australia

11:05 MORNING TEA

11:35 Dr Ken Henry AC  
Chairman, SMART Infrastructure Facility Advisory Council, University of Wollongong  
Asia and Australia in the 21st century: can we rise to a new infrastructure challenge

12:00 Mr Rod Sims  
Chairman, Australian Competition and Consumer Commission  
Future regulatory outlook for infrastructure and what it means for investors and governments alike

12:25 LEND LEASE LUNCHEON  
Special Guest Speaker: The Hon Mike Baird MP, NSW Treasurer and Minister for Industrial Relations

14:00 Dr Ian Oppermann  
Director, Digital Productivity and Services Flagship, CSIRO  
Smart planning for smart infrastructure

14:20 Mr Martin Locke  
Partner, PwC  
Unlocking the infrastructure funding impasse

14:40 AFTERNOON TEA

14:55 Mr Gordon Noble  
Director, Investment and Economy, Association of Superannuation Funds of Australia (ASFA)  
A reform agenda to address impediments to superannuation investment in infrastructure: a super fund perspective read more

15:15 Mr Paul Oppenheim  
Managing Director, The Plenary Group  
A private sector perspective on PPPs

15:35 Senator Arthur Sinodinos AO  
Assistant Treasurer  
Invited

15:55 DIRECTORS-GENERAL PANEL - How can we improve priority setting for infrastructure in Australia?  
Chair: Mr Garry Bowditch  
Chief Executive Officer, SMART Infrastructure Facility, University of Wollongong  
Panel: Mr David Edwards  
Director-General, QLD Department of State Development, Infrastructure and Planning  
Mr Philip Gaetjens  
Secretary, NSW Treasury  
Mr Rod Hook  
Chief Executive Officer, SA Department of Planning, Transport and Infrastructure  
Mr Les Wielinga  
Director General, Transport for NSW

17:05 Mr Garry Bowditch  
Chief Executive Officer, SMART Infrastructure Facility, University of Wollongong  
Closing comments

17:15 COCKTAIL RECEPTION

Join the conversation on Twitter with #isngi2013
Mr Philip Marcus Clark AM

**POSITION** Chairman, Royal Hobart Hospital Redevelopment Investment Fund Advisory Board

**TOPIC** Opening Address

Philip Clark AM is a member of the JP Morgan Advisory Council. He was Managing Partner and CEO of Mitchell Illson and worked with that firm from 1981 until June 2006.

Bio: Prior to joining Mitchell Illson, Phil was Director and Head of Corporate with ABN AMRO Australia and prior to that he was Managing Partner of Mallesons Stephen. He also studied at the Paul H. Nitze School of Advanced International Studies, Washington DC.

Mr David Edwards

**POSITION** Director-General, QLD Department of State Development, Infrastructure and Planning

Bio: David’s professional background is in economics, infrastructure, project management and public policy. Prior to being appointed Director-General of the Department of State Development, Infrastructure and Planning in April 2012, David’s previous positions included Manager of Strategy and Market Development for GHD, a global engineering and professional services company, and State Director for the Co-operative for Economic Development of Australia, Australia’s oldest independent economic think tank. Prior to that David worked in senior roles in several Government agencies including the Department of State Development and the Department of Primary Industry and Trade.

David’s role at ISDIP sees him leading the state’s central, economic development agency driving state development in major projects, facilitation, assessment and approval, policy making, planning and infrastructure planning and delivery. ISDIP has assets valued at $1.6B, a budget of $237M and revenues of $81M.

In addition to his role as Director-General, David is chairman of Economic Development Queensland, Deputy Chair of the Gold Coast Infrastructure Authority, a director of Southbank Corporation and a member of Infrastructure Queensland.

Mr Dr Henry AC

**POSITION** Chairman, SMART Infrastructure Facility Advisory Council

**TOPIC** Asia and Australia in the 21st Century: Can we rise to a new Infrastructure Challenge?

Bio: Dr Ken Henry is the Chair of the SMART Infrastructure Facility Advisory Council. As Special Adviser to the Prime Minister in 2011 and 2012, Dr Henry was responsible for leading the development of the Australia in the Asian Century White Paper.

Dr Henry is Chair of the Institute of Public Policy at the Australian National University, Chair of the Advisory Council of the SMART Infrastructure Facility at the University of Wollongong, Chair of the Board of the Sir Roland Wilson Foundation, a member of the Boards of National Australia Bank Limited and the Australian Stock Exchange (ASX), and a member of the Board of Recbuild Australia. He is also a Governor of CEDA and a Council member of Voiceless. Dr Henry was Secretary to the Treasury from 2001 to 2011. Dr Henry chaired the Review into Australia’s Future Tax System in 2003–04.

Dr Henry holds a first class honours degree in economics from the University of NSW (1979) and a PhD in economics from the University of Canterbury (NZ, 1983). Dr Henry was awarded a Companion of the Order of Australia General Division (AC) in the Australia Day Honours 2017. In May 2010, Dr Henry was awarded the degree of Doctor of Business Honorary causa from the University of NSW. In November 2012, Dr Henry was made a Fellow of the Academy of Social Sciences in Australia.
Unlocking the Infrastructure Funding

Real progress has been made in addressing the infrastructure challenge. State and Federal Governments have emphasized the need to prioritize infrastructure investment, adopt sound economic projects in accordance with an integrated State and national plan and establish agencies, like Infrastructure Australia and Infrastructure NSW, to catalyze action. However, the call for more rigorous policy enforcement without political interference continues. And in a capital constrained environment, the onus on the State Governments is to look for smarter and more effective ways to partner with the Federal Government and the private sector. There is a real opportunity for the newly formed National Infrastructure Commission to drive momentum through:

- Improved infrastructure planning and delivery, which is collaborative, open, integrated and early.
- More efficient delivery of complex economic infrastructure partnerships with Government combining clear policy goals with transparent regulation.
- Optimisation of funding sources through universal adoption of user-pays.
- Structuring of “hybrid” economic partner- ships to keep projects “off balance sheet”,
- Structuring commercial support for projects with strong economic justification even if initial financial viability is marginal.
- Hypothecating the sales proceeds for existing brownfield infrastructure for investment in critical new infrastructure.
- Removal of tax impediments to facilitate innovation in the infrastructure sector.

Bio

Martin Locke graduated from the University of Adelaide with Honours in Civil Engineering.

Mr Martin Locke

Mr Gordon Noble

Mr Paul Oppenheim

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Bio

Martin Locke has over 30 years of experience in government and the private sector on the procurement and financing of large, complex infrastructure projects. He is one of Australia’s leading infrastructure economists who has worked on projects since 1980 and has closed high profile PPPs in the transport, health and education sectors. He joined PwC in 2001 after a 23 year successful career in investment banking with the Deutsche Morgan Grenfell group and is the founding director of the cocktail group since its establishment in 2004. He is a partner leading PwC’s infrastructure advisory practice in Sydney. He has global experience having worked in London, Sydney, Singapore and Johannesburg. He has published articles, papers exploring new and innovative hybrid funding models for financing economic infrastruc- ture in the post-GFC financing market including the use of Government SPVs and the concept of capital recycling.

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During the late 1980s and early 1990s, Rod worked as the Deputy Secretary in the Commonwealth Department of Prime Minister and Cabinet responsible for economic, infrastructure and social policy and the Cabinet Office. He also worked as Deputy Secretary in the Department of Transport and Communications.

Rod holds a first class honours degree in Commerce from the University of Melbourne and a Master of Economics from the Australian National University.

Chairman, Australian Competition and Consumer Commission

The advantages of paying different tariffs for electricity at different times should allow more efficient network and generation utilization. Similarly in communication much more content is being delivered placing strain on our network capacity. Likewise with our road network.

While the arguments for pricing reform are clear we also have some understanding of the barriers to this type of pricing. One barrier is consumer concern. For the ACCC and AER this is an aspect of much larger issue about consumer involvement. Will the greater engagement of consumers in regulation processes give consumers the means of expressing their preferences? Is this a way of addressing our infrastructure capacity issues?

Bio

Rod Sims was appointed Chairman of the Australian Competition and Consumer Commission in August 2011 for a five-year term.

Rod has extensive business and public sector experience. Immediately prior to his appointment to the ACCC, he was the Chairman of the Independent Pricing and Regulatory Tribunal of New South Wales, Commissioner on the National Competition Council, Chairman of Infrco Asia, Director of Ingeus Limited, and member of the Research and Policy Council of the Committee for Economic Development of Australia. Rod was also a Director of Port Jackson’s CEOs and Boards of some of Australia’s top companies on commercial corporate strategy over many years. Rod relinquished all of these roles on becoming Chairman of the ACCC.

Rod is also a past Chairman of the NSW Rail Infrastructure Corporation and the State Rail Authority and has been a Director of a number of private sector companies.

Ms Jennifer Westacott

Chief Executive, Business Council of Australia

Business regards the provision of high quality infrastructure services as essential for lifting competitiveness and achieving sustainable long-term growth. Increasingly, governments are recognizing that the private sector should own and deliver infrastructure services with the role of governments being realigned around planning, regulation, subsidisation and risk sharing. The BCA represents many of the major Australian companies involved in the ownership, planning, design and construction, financing and operation of Australia’s core economic infrastructure. Ms Westacott will discuss changes to the policy environment needed to enable Australian businesses to provide the high quality infrastructure services demanded by a growing population and economy.

Bio

The Business Council of Australia (BCA) is an association of the chief executive officers of 100 of Australia’s top companies. It was established in 1953 to provide a forum for Australia’s business leadership to contribute directly to public policy debates. The BCA’s vision is to advance and support policies that will help make Australia the best place in the world in which to live, learn, work and do business.

Jennifer Westacott took up the role of Chief Executive at the BCA in April 2011. Previously, she was a Director and National and Partner at KPMG, heading up the firm’s Sustainability, Climate Change and Water practice and its NSW State Government practice.

Jennifer has extensive policy experience in both the public and private sectors. For over 20 years Jennifer occupied critical leadership positions in the New South Wales and Victorian Governments. She was the Director of Housing and the Secretary of Education in Victoria, and most recently was the Director-General of the New South Wales Department of Infrastructure, Planning and Natural Resources. At KPMG, Jennifer provided advice and assistance to some of Australia’s major corporations on climate change and sustainability matters, and provided advice to governments around Australia on major reform priorities.

Jennifer has a Bachelor of Arts (Honours) from the University of New South Wales where she is an Adjunct Professor at the City Research Futures Centre. She was a Chevening Scholar at the London School of Economics.

In October 2012 Jennifer was appointed as a National Fellow of the Institute of Public Administration Australia.

Mr Les Waelinga

Former Director General of Transport for NSW

Les Waelinga is the former Director General of Transport for NSW, the State’s integrated transport agency and a foundation member of the SMART Infrastructure Facility Advisory Council.

He was previously Director General of the NSW Department of Transport, having served in that role since July 2009, and led the change process which established Transport for NSW.

He was Chief Executive of the Roads and Traffic Authority from 2006 to 2009.

Les has more than 35 years experience in the management of transport issues, strategic planning, development and delivery of infrastructure, program and project management, as well as administration.

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What business needs to deliver the infrastructure Australia needs

ABSTRACT

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ABOUT SMART INFRASTRUCTURE FACILITY

Australia, like many of its international peers is grappling with very difficult questions about the future provision of infrastructure. The way we have settled our communities and developed industries in the past 100 years with an abundance of land, low population densities, scant attention to the environment and very modest community involvement all belongs to the past.

The SMART Infrastructure Facility is one of the largest research institutions in the world, funded by the Federal Government of Australia, NSW Government and University of Wollongong. It is dedicated to mapping out new data, concepts and frameworks to help governments, business and the community be more front-footed in the planning, funding and management infrastructure networks for our cities and regions.

Our goal is to ensure infrastructure can be designed, procured, funded and managed for the betterment of our nation by enhancing Australia’s future global competitiveness, well-being of its citizens and resilience of its systems to natural and man-made events. It is these matters that are the subject of an intensive global collaboration where SMART works alongside government, industry and academic institutions to help ensure better long term performance of brownfield and new infrastructure assets and systems.

With its world-class laboratories, SMART can generate powerful and scalable models of national, regional and city-wide infrastructure networks, such as road, rail, water, energy and communication. This enables scenario planning of population changes on infrastructure networks and impact on performance over time.

SMART can deploy small and large-scale research teams and can access the expertise of University of Wollongong high degree students and academics.

SMART is set up to champion high quality and purposeful collaborations with industry and government in Australia and around the world to address key infrastructure challenges and assist with problem solving using evidence based computational tools.

FOR MORE INFORMATION
PLEASE CONTACT

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LinkedIn – International Symposia for Next Generation Infrastructure